

Seat No.	
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B.B.A (Part - II) (Semester - III) Examination, November - 2015
BUSINESS ECONOMICS (Macro - I) (Paper - I)
Sub. Code : 43939

Day and Date : Saturday, 21 - 11 - 2015

Total Marks : 40

Time : 12.00 noon.to 2.00 p.m.

- Instructions :**
- 1) All questions are compulsory.**
 - 2) Figures to the right indicate full marks.**
 - 3) Draw the diagrams wherever necessary.**

Q1) What do you mean by macro economics? Discuss its nature and scope.[14]

OR

Critically evaluate the 'Transaction Approach' as put forward by Irving Fisher.

Q2) Write short answers. (any two) **[16]**

- a) Explain the functions of money.
- b) Explain Say's Law of market.
- c) What is consumption function? Explain the factors influencing the consumption function.
- d) What do you mean by inflation? Explain demand pull inflation.

Q3) Write short notes (any two): **[5 + 5 = 10]**

- a) Significance of national income data.
- b) Cash balance approach.
- c) Cost push inflation.
- d) Deflation

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